

**ORDINANCE NO. O-01-2024**

**AN ORDINANCE AMENDING A GENERAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2023 – 6/30/2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2023 – 2024 and made any necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

**SECTION I**

That the annual budget for the Fiscal Year beginning 7/1/2023 and ending 6/30/2024 for the following funds is hereby amended:

<b><u>RESOURCES AVAILABLE</u></b>	<b><u>GENERAL FUND</u></b>	<b><u>ROAD AID (KDOT) FUND</u></b>	<b><u>HEALTH INS. FUND</u></b>	<b><u>CBD FUND</u></b>	<b><u>WASTE FUND</u></b>
Estimated Carry-Over Balance	\$ 17,717,598 <b><u>19,346,105</u></b>	\$ 725,685 <b><u>1,252,126</u></b>	1,188,691 <b><u>1,207,827</u></b>	(592,788) <b><u>(817,753)</u></b>	204,741 <b><u>195,266</u></b>
<b><u>REVENUES</u></b>					
Taxes	<del>7,192,024</del> <b><u>7,203,144</u></b>				
Licenses/Permits	6,604,000 <b><u>6,932,000</u></b>				
Fines/Penalties	62,000				
Investment Revenue	<del>293,000</del> <b><u>378,000</u></b>	1,500			
State/Fed/Reimb Rev	312,500	310,000			
Current Services	610,750 <b><u>649,100</u></b>	200,000 <b><u>15,000</u></b>	65,000 <b><u>250,000</u></b>		1,219,000 <b><u>1,205,000</u></b>
Miscellaneous	55,000 <b><u>157,900</u></b>	200,000 <b><u>249,000</u></b>		50,205	
Transfer Funds	4,570,000	1,050,000 <b><u>500,000</u></b>	1,796,884 <b><u>1,880,672</u></b>	660,000 <b><u>1,968,500</u></b>	0 <b><u>100,000</u></b>
Franchise Tax		100,000 <b><u>249,000</u></b>			
<b><u>TOTAL REVENUES</u></b>	<b><u>19,699,274</u></b> <b><u>20,264,644</u></b>	<b><u>1,864,500</u></b> <b><u>1,331,400</u></b>	<b><u>1,861,884</u></b> <b><u>2,130,672</u></b>	<b><u>710,205</u></b> <b><u>2,018,705</u></b>	<b><u>1,219,000</u></b> <b><u>1,305,000</u></b>
<b><u>TOTAL AVAILABLE FUNDS</u></b>	<b><u>37,416,872</u></b> <b><u>39,610,749</u></b>	<b><u>2,590,185</u></b> <b><u>2,583,526</u></b>	<b><u>3,050,575</u></b> <b><u>3,338,499</u></b>	<b><u>-117,417</u></b> <b><u>1,200,952</u></b>	<b><u>1,425,741</u></b> <b><u>1,500,266</u></b>

**EXPENDITURES**

	<b><u>GENERAL FUND</u></b>	<b><u>ROAD AID (KDOT) FUND</u></b>	<b><u>HEALTH INS. FUND</u></b>	<b><u>CBD FUND</u></b>	<b><u>WASTE FUND</u></b>
General	1,628,750				
Administration	<b><u>1,807,040</u></b>				
Police Department	4,687,630				
	<b><u>4,697,015</u></b>				
Fire Department	3,963,851				
	<b><u>4,065,201</u></b>				
Recreation Department	834,257				
	<b><u>920,750</u></b>				
General Services Dept.	2,877,380				
	<b><u>3,074,435</u></b>				
Grants and Subsidies					
Capital Expenditures	3,979,194	1,509,150		0	
	<b><u>4,222,850</u></b>	<b><u>1,428,000</u></b>		<b><u>459,500</u></b>	
Transfer Funds	1,595,000			660,000	
Current Services			2,320,801	280,775	1,219,000
				<b><u>330,145</u></b>	<b><u>1,420,000</u></b>
<b><u>TOTAL</u></b>	<b><u>19,566,062</u></b>	<b><u>1,509,150</u></b>	<b><u>2,320,801</u></b>	<b><u>940,775</u></b>	<b><u>1,219,000</u></b>
<b><u>EXPENDITURES</u></b>	<b><u>20,382,291</u></b>	<b><u>1,428,000</u></b>		<b><u>1,449,645</u></b>	<b><u>1,420,000</u></b>
<b><u>ESTIMATED</u></b>	<b><u>15,822,898</u></b>	<b><u>1,081,035</u></b>	<b><u>729,774</u></b>	<b><u>(823,358)</u></b>	<b><u>206,741</u></b>
<b><u>SURPLUS</u></b>	<b><u>17,083,037</u></b>	<b><u>1,155,526</u></b>	<b><u>1,017,698</u></b>	<b><u>(248,693)</u></b>	<b><u>80,266</u></b>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

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Eric Haas, Mayor

1<sup>st</sup> Reading: May 20, 2024  
ADOPTED: June 17, 2024  
Published: June 27, 2024

ATTEST:

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Melissa K. Beckett, City Clerk