

**MINUTES OF A MEETING
OF THE FINANCE COMMITTEE OF COUNCIL
CITY OF FORT THOMAS,
CAMPBELL COUNTY, KENTUCKY, ON
TUESDAY, APRIL 23, 2024**

The meeting of the Finance Committee was called to order at 9:30 a.m. on Tuesday, April 23, 2024. Members present included: Mayor Eric Haas, Chairman Ben Pendery, Eric Strange and Jeff Bezold. Other councilmembers in attendance were: Andy Ellison. Staff in attendance were: City Administrative Officer Matt Kremer, Finance Director Joe Ewald, and City Attorney Tim Schneider.

First, the committee discussed the proposed amendments to the Fiscal Year 2023-2024 Budget. These amendments include increases in General Fund revenues and expenditures. The KDOT, Health Insurance, Debt Service and CBD Funds were also amended to better match actual revenues and expenditures. It is the recommendation of the Finance Committee that the Board of Council approve the proposed budget amendments.

Second, the committee reviewed and discussed the proposed Fiscal Year 2024-2025 budget document, comprising the six budgeted City funds. The Finance Committee is of the opinion that the proposed budget, as submitted, will enable the City to deliver public services and programs consistent with current service levels and accomplish the broader City policies as established by the Board of Council. It is the recommendation of the Finance Committee that the Board of Council approve the proposed budget and move forward with its adoption in accordance with the law.

Lastly, the tax rate for 2024 was discussed. The tax rate for 2024 will not be raised.

The Committee was in agreement to add the first reading of the budget ordinance to the May 20, 2024 meeting of council.

With no further business to come before the Finance Committee, the meeting was adjourned at 11:10 a.m.

Signed:

Ben Pendery, Chair

Jeff Bezold, Member

Eric Strange, Member

Attest:

Melissa Beckett, City Clerk