

**ORDINANCE NO. O-12-2023**

**AN ORDINANCE ADOPTING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, DEBT SERVICE FUND BUDGET, CAPITAL PROJECTS CBD FUND, HEALTH INSURANCE FUND AND WASTE DISPOSAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2023 – 6/30/2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2023 – 2024;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

**SECTION I**

That the annual budget for the Fiscal Year beginning 7/1/2023 and ending 6/30/2024 for the following funds is hereby adopted:

<b><u>RESOURCES</u></b> <b><u>AVAILABLE</u></b>	<b><u>GENERAL</u></b> <b><u>FUND</u></b>	<b><u>MUNICIPAL</u></b> <b><u>ROAD AID FUND</u></b>
Estimated Carry-Over Balance	\$ 17,083,037	\$ 1,322,022
 <b><u>REVENUES</u></b>		
Taxes	7,192,024	
Licenses/Permits	6,604,000	
Fines/Penalties	62,000	
Investment Revenue	293,000	1,500
State/Fed/Reimb Rev	312,500	310,000
Current Services	631,250	
Projected Assessments		203,000
Miscellaneous	57,000	200,000
Transfer Funds	4,570,000	1,050,000
Franchise Tax		100,000
 <b><u>TOTAL REVENUES</u></b>	 <b>19,722,274</b>	 <b>1,864,500</b>
 <b><u>TOTAL AVAILABLE</u></b> <b><u>FUNDS</u></b>	 <b>36,805,310</b>	 <b>3,186,522</b>

**EXPENDITURES**

	<b><u>GENERAL FUND</u></b>	<b><u>MUNICIPAL ROAD AID FUND</u></b>
General Administration	1,628,750	
Police Department	4,927,124	
Fire Department	4,043,051	
Recreation Department	4,280,757	
General Services Dept.	3,091,805	
Grants and Subsidies		
Capital Improvements		1,687,000
Transfer Funds	1,750,000	
Current Services		
<b><u>TOTAL EXPENDITURES</u></b>	<b>19,721,062</b>	<b>1,687,000</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>17,084,248</b>	<b>1,449,522</b>

**SECTION II**

That the annual budget for the fiscal year beginning 7/1/2023 and ending 6/30/2024 for the following funds is adopted as follows:

<b><u>RESOURCES AVAILABLE</u></b>	<b><u>HEALTH INS FUND</u></b>	<b><u>DEBT SERVICE FUND</u></b>
Estimated Carry-Over Bal.	\$ 865,474	\$ -0-
<b><u>REVENUES</u></b>		
Interest Income		
Subscriber Fees	60,000	
Miscellaneous	5,000	
Transfer Funds	1,796,884	697,381
<b><u>TOTAL REVENUES</u></b>	<b>1,861,884</b>	<b>697,381</b>
<b><u>TOTAL AVAILABLE REVENUES</u></b>	<b>2,727,358</b>	<b>697,381</b>
<b><u>EXPENDITURES</u></b>		
Debt Principal Payments		301,131
Debt Interest Payments		396,250
Program Fees	2,220,420	
Transfer Funds		
<b><u>TOTAL EXPENDITURES</u></b>	<b>2,220,420</b>	<b>697,381</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>506,938</b>	<b>-0-</b>

SECTION III

That the annual budget for the fiscal year beginning 7/1/2023 and ending 6/30/2024 for the following funds is adopted as follows:

**RESOURCES**  
**AVAILABLE**

	<b><u>CBD FUND</u></b>	<b><u>WASTE FUND</u></b>
Estimated Carry-Over Bal.	(531,231)	\$206,741

**REVENUES**

Current Services		1,340,900
Transfer Funds		
Lease Revenue	660,000	
Interest Income		
Miscellaneous	50,205	

<b><u>TOTAL REVENUES</u></b>	<b>710,205</b>	<b>1,340,900</b>
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<b><u>TOTAL AVAIL. FUNDS</u></b>	<b>178,974</b>	<b>1,547,641</b>
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**EXPENDITURES**

Project Expenses		
Transfer to Debt Service	660,000	
Transfer to General Fund		
Personnel		
Professional Services		
Waste Collection Expenses		1,340,900
Misc. Operation Funds	280,775	
<b><u>TOTAL EXPENDITURES</u></b>	<b>940,775</b>	<b>1,340,900</b>

<b><u>ESTIMATED SURPLUS</u></b>	<b>(761,801)</b>	<b>206,741</b>
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This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

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Eric Haas, Mayor

1<sup>st</sup> Reading: June 05, 2023  
ADOPTED: June 19, 2023  
Published: June 29, 2023

ATTEST:

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Melissa K. Beckett, City Clerk