

**ORDINANCE NO. O-07-2022**

**AN ORDINANCE ADOPTING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, DEBT SERVICE FUND BUDGET, CAPITAL PROJECTS CBD FUND, HEALTH INSURANCE FUND AND WASTE DISPOSAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2022 – 6/30/2023, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2022 – 2023;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

**SECTION I**

That the annual budget for the Fiscal Year beginning 7/1/2022 and ending 6/30/2023 for the following funds is hereby adopted:

<b><u>RESOURCES</u></b> <b><u>AVAILABLE</u></b>	<b><u>GENERAL</u></b> <b><u>FUND</u></b>	<b><u>MUNICIPAL</u></b> <b><u>ROAD AID FUND</u></b>
Estimated Carry-Over Balance	\$ 14,716,049	\$ 725,685
 <b><u>REVENUES</u></b>		
Taxes	6,776,246	
Licenses/Permits	6,229,000	
Fines/Penalties	62,000	
Investment Revenue	246,000	1,000
State/Fed/Reimb Rev	292,500	300,000
Current Services	610,750	
Projected Assessments		178,000
Miscellaneous	55,000	5,000
Transfer Funds	1,350,000	500,000
Franchise Tax		97,000
 <b><u>TOTAL REVENUES</u></b>	 <b>15,621,496</b>	 <b>1,081,000</b>
 <b><u>TOTAL AVAILABLE</u></b> <b><u>FUNDS</u></b>	 <b>30,338,051</b>	 <b>2,301,409</b>

**EXPENDITURES**

	<b><u>GENERAL FUND</u></b>	<b><u>MUNICIPAL ROAD AID FUND</u></b>
General Administration	1,650,040	
Police Department	4,560,316	
Fire Department	3,914,275	
Recreation Department	857,882	
General Services Dept.	3,024,805	
Grants and Subsidies		
Capital Improvements		970,000
Transfer Funds	1,595,000	
Current Services		
<b><u>TOTAL EXPENDITURES</u></b>	<b>15,602,318</b>	<b>970,000</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>14,735,733</b>	<b>836,685</b>

**SECTION II**

That the annual budget for the fiscal year beginning 7/1/2022 and ending 6/30/2023 for the following funds is adopted as follows:

<b><u>RESOURCES AVAILABLE</u></b>	<b><u>HEALTH INS FUND</u></b>	<b><u>DEBT SERVICE FUND</u></b>
Estimated Carry-Over Bal.	\$ 399,052	\$ -0-
<b><u>REVENUES</u></b>		
Interest Income		
Subscriber Fees	60,000	
Miscellaneous	2,000	
Transfer Funds	1,747,427	694,772
<b><u>TOTAL REVENUES</u></b>	<b>1,809,427</b>	<b>694,772</b>
<b><u>TOTAL AVAILABLE REVENUES</u></b>	<b>2,208,479</b>	<b>694,772</b>
<b><u>EXPENDITURES</u></b>		
Debt Principal Payments		313,522
Debt Interest Payments		381,250
Program Fees	1,930,800	
Transfer Funds		
<b><u>TOTAL EXPENDITURES</u></b>	<b>1,930,800</b>	<b>694,772</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>277,679</b>	<b>-0-</b>

SECTION III

That the annual budget for the fiscal year beginning 7/1/2022 and ending 6/30/2023 for the following funds is adopted as follows:

**RESOURCES**  
**AVAILABLE**

	<b><u>CBD FUND</u></b>	<b><u>WASTE FUND</u></b>
Estimated Carry-Over Bal.	(592,788)	\$161,680

**REVENUES**

Current Services		1,219,000
Transfer Funds	2,500,000	
Lease Revenue	1,300,000	
Interest Income		
Miscellaneous	57,400	

<b><u>TOTAL REVENUES</u></b>	<b>3,857,400</b>	<b>1,219,000</b>
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<b><u>TOTAL AVAIL. FUNDS</u></b>	<b>3,264,612</b>	<b>1,380,680</b>
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**EXPENDITURES**

Project Expenses	3,175,000	
Transfer to Debt Service	660,000	
Transfer to General Fund		
Personnel		
Professional Services		
Waste Collection Expenses		1,219,000
Misc. Operation Funds	123,200	
<b><u>TOTAL EXPENDITURES</u></b>	<b>3,958,200</b>	<b>1,219,000</b>

<b><u>ESTIMATED SURPLUS</u></b>	<b>(693,588)</b>	<b>161,680</b>
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This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

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Eric Haas, Mayor

1<sup>st</sup> Reading: June 06, 2022  
ADOPTED: June 20, 2022  
Published: July ##, 2022

ATTEST:

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Melissa K. Beckett, City Clerk