

ORDINANCE NO. O-06-2022

AN ORDINANCE AMENDING A GENERAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2021 – 6/30/2022, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2021 – 2022 and made any necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

SECTION I

That the annual budget for the Fiscal Year beginning 7/1/2021 and ending 6/30/2022 for the following funds is hereby amended:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>HEALTH INS. FUND</u>	<u>CBD FUND</u>
Estimated Carry-Over Balance	\$ 14,718,049 <u>14,693,706</u>	\$ 1,445,109 <u>1,360,375</u>	\$ 729,969 <u>415,496</u>	(\$390,003) <u>(316,868)</u>
 <u>REVENUES</u>				
Taxes	6,273,200 <u>6,342,850</u>			
Licenses/Permits	5,899,000			
Fines/Penalties	62,000			
Investment Revenue	246,000 <u>250,250</u>	1,000 <u>1,910</u>		4,000,000
State/Fed/Reimb Rev	292,500 <u>1,303,500</u>	300,000		
Current Services	605,750 <u>616,600</u>	203,000 <u>128,000</u>	60,000 <u>122,420</u>	
Miscellaneous	55,000 <u>264,140</u>	5,000 <u>409,000</u>	2,000 <u>20,590</u>	57,400 <u>88,030</u>
Transfer Funds	550,000 <u>1,525,000</u>	250,000	1,405,976 <u>1,519,502</u>	975,000 <u>1,625,000</u>
Franchise Tax		97,000		
 <u>TOTAL REVENUES</u>	 <u>13,983,450</u> <u>16,263,340</u>	 <u>856,000</u> <u>1,185,910</u>	 <u>1,467,976</u> <u>1,662,512</u>	 <u>5,032,400</u> <u>5,713,030</u>
 <u>TOTAL AVAILABLE FUNDS</u>	 <u>28,701,499</u> <u>30,957,046</u>	 <u>2,301,409</u> <u>2,546,285</u>	 <u>2,197,945</u> <u>2,078,008</u>	 <u>4,639,397</u> <u>5,396,162</u>

EXPENDITURES

	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>HEALTH INS. FUND</u>	<u>CBD FUND</u>
General Administration	1,577,055 <u>2,074,295</u>			
Police Department	4,201,687 <u>4,445,075</u>			
Fire Department	3,561,911 <u>3,825,811</u>			
Recreation Department	848,842 <u>1,034,670</u>			
General Services Dept.	2,816,315 <u>3,235,640</u>			
Grants and Subsidies				
Capital Improvements		1,204,000 <u>1,820,600</u>		4,410,000 <u>4,766,950</u>
Transfer Funds	975,000 <u>1,625,000</u>			660,000
Current Services			1,678,956	222,272 <u>562,000</u>
<u>TOTAL</u>	<u>13,980,810</u>	<u>1,204,000</u>	<u>1,678,956</u>	<u>5,292,272</u>
<u>EXPENDITURES</u>	<u>16,240,491</u>	<u>1,820,600</u>		<u>5,988,950</u>
<u>ESTIMATED</u>	<u>14,720,689</u>	<u>1,097,409</u>	<u>518,989</u>	<u>(652,875)</u>
<u>SURPLUS</u>	<u>14,716,555</u>	<u>725,685</u>	<u>399,052</u>	<u>(592,788)</u>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

Eric Haas, Mayor

1st Reading: June 06, 2022
ADOPTED: June 20, 2022
Published: June 30, 2022

ATTEST:

Melissa K. Beckett, City Clerk