

ORDINANCE NO. O-10-2021

AN ORDINANCE ADOPTING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, DEBT SERVICE FUND BUDGET, TOWER PARK ENTERPRISE FUND BUDGET, CAPITAL PROJECTS CBD FUND, HEALTH INSURANCE FUND AND WASTE DISPOSAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2021 – 6/30/2022, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2021 – 2022;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

SECTION I

That the annual budget for the Fiscal Year beginning 7/1/2021 and ending 6/30/2022 for the following funds is hereby adopted:

<u>RESOURCES</u> <u>AVAILABLE</u>	<u>GENERAL</u> <u>FUND</u>	<u>MUNICIPAL</u> <u>ROAD AID FUND</u>
Estimated Carry-Over Balance	\$ 14,718,049	\$ 1,445,109
 <u>REVENUES</u>		
Taxes	6,273,200	
Licenses/Permits	5,899,000	
Fines/Penalties	62,000	
Investment Revenue	246,000	1,000
State/Fed/Reimb Rev	292,500	300,000
Current Services	605,750	
Projected Assessments		203,000
Miscellaneous	55,000	5,000
Transfer Funds	550,000	250,000
Franchise Tax		97,000
 <u>TOTAL REVENUES</u>	 13,983,450	 856,000
 <u>TOTAL AVAILABLE</u> <u>FUNDS</u>	 28,701,499	 2,301,409

EXPENDITURES

	<u>GENERAL FUND</u>	<u>MUNICIPAL ROAD AID FUND</u>
General Administration	1,577,055	
Police Department	4,201,687	
Fire Department	3,561,911	
Recreation Department	848,842	
General Services Dept.	2,816,315	
Grants and Subsidies		
Capital Improvements		1,204,000
Transfer Funds	975,000	
Current Services		
<u>TOTAL EXPENDITURES</u>	13,980,810	1,204,000
<u>ESTIMATED SURPLUS</u>	14,720,689	1,097,409

SECTION II

That the annual budget for the fiscal year beginning 7/1/2021 and ending 6/30/2022 for the following funds is adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>HEALTH INS FUND</u>	<u>DEBT SERVICE FUND</u>
Estimated Carry-Over Bal.	\$ 729,969	\$ -0-
<u>REVENUES</u>		
Interest Income		
Subscriber Fees	60,000	
Miscellaneous	2,000	
Transfer Funds	1,405,976	694,686
<u>TOTAL REVENUES</u>	1,467,976	694,686
<u>TOTAL AVAILABLE REVENUES</u>	2,197,945	694,686
<u>EXPENDITURES</u>		
Debt Principal Payments		369,167
Debt Interest Payments		325,520
Program Fees	1,678,956	
Transfer Funds		
<u>TOTAL EXPENDITURES</u>	1,678,956	694,686
<u>ESTIMATED SURPLUS</u>	518,989	-0-

SECTION III

That the annual budget for the fiscal year beginning 7/1/2021 and ending 6/30/2022 for the following funds is adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>COMMUNITY PLAN IMP./ CBD FUND</u>	<u>WASTE FUND</u>
Estimated Carry-Over Bal.	(390,003)	\$159,476
 <u>REVENUES</u>		
Current Services		1,219,000
Transfer Funds	975,000	
Lease Revenue	4,000,000	
Interest Income		
Miscellaneous	57,400	
 <u>TOTAL REVENUES</u>	 5,032,400	 1,219,000
 <u>TOTAL AVAIL. FUNDS</u>	 4,639,397	 1,378,476
 <u>EXPENDITURES</u>		
Project Expenses	4,410,000	
Transfer to Debt Service	660,000	
Transfer to General Fund		
Personnel		
Professional Services		
Waste Collection Expenses		1,219,000
Misc. Operation Funds	222,272	
<u>TOTAL EXPENDITURES</u>	5,292,272	1,219,000
 <u>ESTIMATED SURPLUS</u>	 (652,875)	 159,476

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

Eric Haas, Mayor

1st Reading: June 07, 2021
ADOPTED: June 21, 2021
Published: July 01, 2021

ATTEST:

Melissa K. Beckett, City Clerk